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BTRM®

The Certificate of Bank Treasury Risk Management



BTRM ADVANCED TREASURY MASTERCLASS SERIES

BETTER TREASURY DECISIONS UNDER UNCERTAINTY

Start date: Tuesday 20th April 2027

Course Overview

The BTRM Advanced Treasury Masterclasses run over four weeks in a live online format offering a highly effective learning experience by balancing depth, flexibility, and Faculty engagement. Understand reality → Create options → Genuinely shape balance sheet outcomes → Prevent failure.

The BTRM curriculum teaches Treasury Risk Management. This Masterclass teaches Treasury leaders how to think strategically about Treasury Risk. It provides a practical four-stage decision mechanism for understanding reality, creating options, shaping outcomes and preventing failure. Underneath sit four powerful disciplines: clear, creative, strategic and inverse thinking.

With a start time of 1pm UK time enabling students to join live from many locations around the world. The live format encourages real-time interaction with the Faculty instructors and peers, fostering deeper discussions and immediate problem solving. Spacing the sessions weekly also accommodates the busy schedules of banking professionals, ensuring minimal disruption to daily responsibilities while maximising learning retention and practical application. The course ends with a structured assessment multiple-choice test & certificate. Students get to keep the course in their own personal BTRM educational portal for 12 months.

Course Details

A lecture style course with demonstrations and spreadsheet takeaways/homework.

START DATE:
Tuesday 20th April 2027

LIMITED AVAILABILITY:
Enrol today

DELIVERY MODE:
Live Online (flexible learning over 4 weeks, 1 lecture per week)

GLOBAL START TIME:
Accessible for many participants worldwide.

STRUCTURED ASSESSMENT:
Multiple-Choice Test & Certificate

TOTAL LECTURE HOURS:
18 hours

INSTRUCTOR:
Michael Eichhorn

EMPOWERING GLOBAL TALENT:
Emerging Markets Subsidy

BTRM ALUMNI AND CURRENT STUDENTS:
40% Discount (off the standard fee)

Global Start Times

London (BST, UTC+1) → 1:00 PM
Johannesburg (SAST, UTC+2) → 2:00 PM
India (IST, UTC+5:30) → 5:30 PM
Singapore (SGT, UTC+8) → 8:00 PM
São Paulo (BRT, UTC−3) → 9:00 AM
New York (EDT, UTC−4) → 8:00 AM

18 hours: Delivered over 4 weeks, live online, one lecture per week (with a 30 minute break) as follows:

Week 1: Tuesday 20th April
1:00 PM UK – live start – 1:00pm–5:30pm
5:30 PM IST – live start – 5:30pm–10:00pm
8:00 AM EDT – live start – 8:00am–12:30pm

Week 2: Tuesday 27th April
1:00 PM UK – live start – 1:00pm–5:30pm
5:30 PM IST – live start – 5:30pm–10:00pm
8:00 AM EDT – live start – 8:00am–12:30pm

Week 3: Tuesday 4th May
1:00 PM UK – live start – 1:00pm–5:30pm
5:30 PM IST – live start – 5:30pm–10:00pm
8:00 AM EDT – live start – 8:00am–12:30pm

Week 4: Tuesday 11th May
1:00 PM UK – live start – 1:00pm–5:30pm
5:30 PM IST – live start – 5:30pm–10:00pm
8:00 AM EDT – live start – 8:00am–12:30pm

Who exactly it is aimed at?

Primary audience: Treasury and Treasury Risk professionals who make, influence, analyse or challenge material balance-sheet decisions.

- Bank ALCO members and attendees
- Treasury, ALM, liquidity and funding managers
- Treasury Risk, market risk and financial risk professionals
- Experienced managers moving into broader Treasury or balance-sheet responsibilities

Seniority level: A working understanding of Treasury Risk is to delegates' benefit. The course is not an introductory technical programme nor an academic course in decision science.

Why they should attend

Bank Treasury professionals are trained in models, frameworks, regulation and financial techniques. Yet difficult problems rarely present themselves in a neat technical form. Information may be incomplete, assumptions uncertain, conventional options unattractive and other actors responsive.

- Identify what matters without becoming trapped by complexity
- Challenge the assumptions beneath forecasts, models and strategies
- Generate credible alternatives beyond the first conventional answer
- Anticipate customer, competitor, market, regulatory and internal responses
- Make potential failure visible early enough to change course

Where it sits within BTRM

The wider BTRM curriculum builds Treasury Risk knowledge. This masterclass develops the judgement needed to apply that knowledge when evidence is incomplete, assumptions are uncertain and/or other actors may respond.

Weekly Forum

Q&A weekly lecture forum. Students can submit question on the forum that will be answered live in weeks 2, 3, and 4.

Multiple-Choice Test & Certificate

The BTRM Advanced Treasury Masterclass Series ends with a Multiple-Choice Test. This test is available for seven days after the final lecture week.

Learning Resource

Students get to keep the training for 12 months post course.

Learning Outcomes

A compact, reusable thinking framework that can be applied immediately in analysis, challenge, ALCO discussion and strategy development.

Frame

Define the real problem, distinguish signal from noise and identify the decision that must be made.

Challenge

Expose the assumptions carrying the conclusion and identify evidence that would support or overturn them.

Explore

Create and compare alternatives by reframing the problem, reversing assumptions or changing constraints.

Anticipate

Map likely responses, second-order effects and feedback loops.

Stress

Use pre-mortems and reverse stress thinking to identify failure pathways and unintended consequences.

Reassess

Set monitoring indicators and explicit conditions that would trigger a change of course.

Summary of course content

Module 1:

Understand Reality: Clear thinking; problem framing; signal versus noise; material assumptions; incomplete information; monitoring after action.

Module 2:

Create Options: Creative thinking; reframing; assumption challenge; reversing the question; changing constraints; generating credible alternatives.

Module 3:

Shape Outcomes: Strategic thinking; stakeholder responses; incentives; second-order effects; feedback loops; strategic interaction and constructive dissent.

Module 4:

Prevent Failure: Inverse thinking; pre-mortems; reverse stress testing; unintended consequences; failure pathways; warning indicators and triggers.

How the learning works

A recurring fictional Treasury Risk “War Room” connects the modules. Delegates make decisions, receive new information, observe consequences and revisit assumptions. Short conceptual interventions, practical scenarios, team exercises, structured debate, peer challenge and reflection turn the theory into usable habits.

Course format

Four highly interactive half-day modules. Maximum 20 participants. No pre-course academic reading required. Representative applications include liquidity and funding, ALM, NMD assumptions, FTP incentives, stress testing, risk appetite and ALCO decision-making.

Framework & Foundations

Treasury Decision Framework

Four executive actions. Four practical Treasury questions.
One repeatable way to approach difficult decisions.

1. UNDERSTAND REALITY – What is really happening?
Treasury application: Clear thinking applied: Which assumptions drive our liquidity forecast, and which indicators genuinely matter?

2. CREATE OPTION – What else could we do?
Treasury application: Creative thinking applied: What funding, pricing or balance-sheet alternatives have we not yet considered?

3. SHAPE OUTCOMES – How will others respond?
Treasury application: Strategic thinking applied: How could customers, competitors, markets, regulators or business units react?

4. PREVENT FAILURE – How could this fail?
Treasury application: Inverse thinking applied: What combination of events or failed assumptions could invalidate the strategy?

The thinking disciplines underneath

The four executive actions are made rigorous through complementary thinking disciplines:

Clear & Simple Thinking: decision science, bounded rationality, heuristics, problem diagnosis and the distinction between genuine and false complexity.

Creative Thinking: reframing, lateral thinking, design thinking, assumption reversal and systematic approaches to expanding the solution space.

Strategic Thinking: game theory, strategic interaction, second-order effects, feedback loops, systems thinking and constructive dissent.

Inverse Thinking: falsification, inversion, pre-mortems, prospective hindsight, reverse stress testing and early-warning indicators.

Theory made practical

The course draws on well-established ideas from decision science, cognitive psychology, strategic thinking, systems theory and risk management. Participants are not expected to study these concepts academically. Instead, they are introduced through practical Treasury Risk challenges and applied immediately to real-world situations.

Course Instructor



Michael Eichhorn

Managing Director with 20+ years of experience, currently working as Chief Risk and Compliance Officer at Bank Aston. Prior experience as Group Treasury Chief Risk Officer of two G-SIBs, Entity Chief Risk Officer and Country CEO. Leading teams from 5-100 FTEs. Honorary Professor at Harz University (Germany) and Visiting Lecturer at ETH Zurich.

Certified by the BTRM

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The Certificate of Bank Treasury Risk Management

Pricing Structure

STANDARD FEE: £2295.00 + UK VAT

BTRM 40% ALUMNI & STUDENTS: £1377.00 + UK VAT – Please submit an enquiry

SUPER EARLY BIRD 20%: £1836.00 + UK VAT

EMERGING MARKETS DISCOUNT: Please submit an enquiry

GROUP DISCOUNT: If 2 or more people from your institution wish to join the masterclass please contact us.

VAT EXEMPTION: If you are a non-UK or EU resident, you are exempt from UK VAT

Discount Structure

20% Super early bird discount
Until 19th February 2027

10% Early bird discount
Until 19th March 2027

40% BTRM Alumni and current student discount

The BTRM is pleased to offer a 40% special discount for both alumni and current students on our new Advanced Treasury Masterclasses, covering Ai in Bank Treasury, FTP, IRRBB, and Advanced Liquidity Risk Management.

Whether you've previously completed our flagship programme or are currently enrolled, you'll benefit from an exclusive rate designed to reward your ongoing commitment to professional development. This preferential pricing reflects our appreciation for your dedication to continuous learning and ensures that our expert-level training remains accessible to those building upon their BTRM foundation. Don't miss this chance to expand your treasury and risk management expertise at a reduced rate, just our way of saying "welcome back" or "keep growing."

Please submit an enquiry.

Empowering Global Talent: Emerging Markets Subsidy

Finance is global. So is talent. That's why the BTRM also offers an Emerging Markets Subsidy to support applicants from developing and underrepresented regions. We believe that potential shouldn't be limited by geography—and this initiative ensures broader access to high-quality financial education.

If you're based in an emerging market and passionate about entering or advancing in the quant finance space, this tailored subsidy is designed for you.

Please submit an enquiry.

Registration Form

Better Treasury Decisions Under Uncertainty Masterclass

Start Date: Tuesday 20th April 2027

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Regular Course Fee

☐ Full Course Fee: £2295.00 + UK VAT

20% VAT IS ONLY CHARGEABLE FOR RESIDENTS IN THE UK AND EU

Early Bird Discount

☐ 20% Discount until 19th February 2027

☐ 10% Discount until 19th March 2027

Discount code

VOLUME DISCOUNT: If 2 or more people from your institution wish to take the masterclass please contact us.

To register, please scan and email the completed booking form to enquiries@btrm.org

DELEGATE DETAILS
NAME:
ORGANISATION:
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